

**UNITED STATES BANKRUPTCY COURT FOR THE  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION**

<b>In Re:</b> NM HOLDINGS COMPANY, LLC f/k/a VENTURE HOLDINGS CO. LLC	<b>Case No.</b> 03-48939 <b>Chapter</b> 07 Asset Case <b>Judge</b> THOMAS J. TUCKER  <b>Trustee</b> STUART A. GOLD
<b>Debtor(s)</b>	

**INITIAL REPORT/ANNUAL TRUSTEE'S REPORT**

1. For the period ending 03/31/06.

2. Date of section 341(a) meeting: 02/16/06

Date appointment accepted: 01/17/06

3. Funds on hand (from the Estate Cash Receipts and Disbursements Record - Form 2)

Total receipts	3,721,146.31	Checking	693.00
Total disbursements	4,307.00	Money Market	3,716,146.31
		Investment	0.00
		<b>Total</b>	<b>\$3,716,839.31</b>

The amount of the Trustee's bond is: Blanket Bond \$2,000,000.00  
which is sufficient to cover the assets listed.

4. The value of assets remaining to be liquidated: **\$8,371.42**  
(from Individual Estate Property Record - Form 1, total of column 6)

Assets for which insurance coverage has been obtained: **(None)**

5. Projected total value to be realized (total of 3 + 4): **\$3,725,210.73**

6. Major activities during the reporting period not reflected in the  
Individual Estate Property Record and Form 2:

Next Activity: ASSETS LISTED ON SCHEDULES LIQUIDATING DURING THE CHAPTER  
11 -- PURSUE PENDING LITIGATION

7. Projected date of final report: 02/01/10

Trustee's Signature: /s/ STUART A. GOLD

STUART A. GOLD  
24901 NORTHWESTERN HIGHWAY  
SUITE 444  
SOUTHFIELD, MI 48075  
(248) 350-8220

Date: 04/21/06

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Period Ending: 03/31/06

Trustee: (420360) STUART A. GOLD

Filed (f) or Converted (c): 01/17/06 (c)

§341(a) Meeting Date: 02/16/06

Claims Bar Date: 05/17/06

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	PORLAND INDIANA PROPERTY	Unknown	Unknown		0.00	Unknown
2	AMERIGAS PROPANE PREFERENCE (u)	6,666.67	6,666.67		6,666.67	FA
3	BOC GASES PREFERENCE (u)	2,333.33	2,333.33		2,333.33	FA
4	DOMINION EAST OHIO PREFERENCE (u)	1,666.67	1,666.67		1,666.67	FA
5	GENESEE PACKAGING, INC. PREFERENCE (u)	3,000.00	3,000.00		3,000.00	FA
6	SPRINT PREFERENCE (u)	4,000.00	4,000.00		4,000.00	FA
7	UNITED PARCEL SERVICE PREFERENCE (u)	2,000.00	2,000.00		2,000.00	FA
8	RED SPONT PREFERENCE SETTLEMENT (u)	2,000.00	2,000.00		2,000.00	FA
9	BAYER MATERIAL SCIENCE PREFERENCE SETTLEMENT (u)	15,000.00	15,000.00		15,000.00	FA
10	INSURANCE REFUND (u)	8,371.42	8,371.42		0.00	8,371.42
11	DELUXE/WINGET RECEIVABLES (u)	Unknown	Unknown		0.00	Unknown
12	DELUXE ADMINISTRATIVE EXPENSE CLAIM (u)	Unknown	Unknown		0.00	Unknown
13	PEGUFORM UK DISTRIBUTION (u)	Unknown	Unknown		0.00	Unknown
14	VALEO SETTLEMENT (u)	Unknown	Unknown		3,384,822.84	Unknown
15	WINGET CAUSES OF ACTION (u)	Unknown	Unknown		0.00	Unknown
16	PREFERENCE LITIGATION (u)	Unknown	Unknown		293,398.89	Unknown
Int	INTEREST (u)	Unknown	N/A		6,257.91	Unknown
17	Assets      Totals (Excluding unknown values)	\$45,038.09	\$45,038.09		\$3,721,146.31	\$8,371.42

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 03-48939 TJT

Trustee: (420360) STUART A. GOLD

Case Name: NM HOLDINGS COMPANY, LLC

Filed (f) or Converted (c): 01/17/06 (c)

Period Ending: 03/31/06

§341(a) Meeting Date: 02/16/06

Claims Bar Date: 05/17/06

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

ASSETS LISTED ON SCHEDULES LIQUIDATING DURING THE CHAPTER 11 -- PURSUE PENDING LITIGATION

Initial Projected Date Of Final Report (TFR): February 1, 2009

Current Projected Date Of Final Report (TFR): February 1, 2010

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Taxpayer ID #: 38-3470015

Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)

Bank Name: FIDELITY BANK

Account: \*\*\*\*\* - Checking - Liq. of Coll

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Page: 2

Case Number: 03-48939 TJT  
 Case Name: NM HOLDINGS COMPANY, LLC  
 Taxpayer ID #: 38-3470015  
 Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)  
 Bank Name: FIDELITY BANK  
 Account: \*\*\*\*\* - Checking - Preference Lit  
 Blanket Bond: \$2,000,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
03/30/06		From Account #*****	TRANSFER FUNDS	9999-000	T 5,000.00		5,000.00
03/30/06	101	MYERS REESE SMITH & CHESTER	SUPPLEMENTAL BOND	2300-000		4,307.00	693.00

ACCOUNT TOTALS	5,000.00	4,307.00	\$693.00
Less: Bank Transfers	5,000.00	0.00	
Subtotal	0.00	4,307.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$4,307.00	

## Form 2

### Cash Receipts And Disbursements Record

Page: 3

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Taxpayer ID #: 38-3470015

Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)

Bank Name: FIDELITY BANK

Account: \*\*\*\*\* - Checking-Litigation Loan

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
(No Transactions on File for this Period)							
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Page: 4

Case Number: 03-48939 TJT  
 Case Name: NM HOLDINGS COMPANY, LLC  
 Taxpayer ID #: 38-3470015  
 Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)  
 Bank Name: FIDELITY BANK  
 Account: \*\*\*\*\* - MMA - Liq of Collateral  
 Blanket Bond: \$2,000,000.00 (per case limit)  
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
03/13/06	{14}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	2,405.82		2,405.82
03/13/06	{14}	NM HOLDINGS CO LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	394.30		2,800.12
03/30/06	{14}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	3,382,022.72		3,384,822.84
03/31/06	Int	FIDELITY BANK	Interest Earned	1270-000	5,725.45		3,390,548.29
ACCOUNT TOTALS					3,390,548.29	0.00	\$3,390,548.29
Less: Bank Transfers					0.00	0.00	
Subtotal					3,390,548.29	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$3,390,548.29	\$0.00	

# Form 2

## Cash Receipts And Disbursements Record

Page: 5

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Taxpayer ID #: 38-3470015

Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)

Bank Name: FIDELITY BANK

Account: \*\*\*\*\* - MMA - Preference Lit.

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
03/01/06		STEVENSON & BULLOCK, PLC	PREFERENCE SETTLEMENTS P/O 02/08/06		13,666.67		13,666.67
	{2}		PREFERENCE SETTLEMENT P/O 6,666.67 2/08/06	1241-000	M		13,666.67
	{3}		PREFERENCE SETTLEMENT 2,333.33 P/O 2/8/6	1241-000	M		13,666.67
	{4}		PREFERENCE SETTLEMENT 1,666.67 P/O 2/8/6	1241-000	M		13,666.67
	{5}		PREFERENCE SETTLEMENT 3,000.00 P/O 2/8/6	1241-000	M		13,666.67
03/01/06		SPRINT NEXTEL	PREFERENCE SETTLEMENT P/O 02/08/09		6,000.00		19,666.67
	{6}		PREFERENCE SETTLEMENT 4,000.00 P/O 2/8/6	1241-000	M		19,666.67
	{7}		PREFERENCE SETTLEMENT 2,000.00 P/O 2/8/6	1241-000	M		19,666.67
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	238,250.44		257,917.11
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	37,537.19		295,454.30
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	3.73		295,458.03
03/16/06	{16}	NM HOLDINGS CO., LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	17,607.53		313,065.56
03/30/06	{8}	RED SPOT PAINT & VARNISH CO.	PREFERENCE SETTLEMENT P/O _____	1241-000	2,000.00		315,065.56
03/30/06	{9}	BAYER MATERIAL SCIENCE	PREFERENCE SETTLEMENT P/O _____	1241-000	15,000.00		330,065.56
03/30/06		To Account #*****	TRANSFER FUNDS	9999-000		T 5,000.00	325,065.56
03/31/06	Int	FIDELITY BANK	Interest Earned	1270-000	532.46		325,598.02

ACCOUNT TOTALS	330,598.02	5,000.00	\$325,598.02
Less: Bank Transfers	0.00	5,000.00	
Subtotal	330,598.02	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$330,598.02	\$0.00	

## **Form 2**

### **Cash Receipts And Disbursements Record**

Page: 6

Case Number: 03-48939 TJT  
Case Name: NM HOLDINGS COMPANY, LLC  
  
Taxpayer ID #: 38-3470015  
Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)  
Bank Name: FIDELITY BANK  
Account: \*\*\*\*\* - MMA - Litigation Loan  
Blanket Bond: \$2,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			(No Transactions on File for this Period)				
			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	
			Net Receipts :                   3,721,146.31				
			Net Estate :                   \$3,721,146.31				
			TOTAL - ALL ACCOUNTS		Net Receipts	Net Disbursements	Account Balances
			Checking # *****		0.00	0.00	0.00
					\$3,721,146.31	\$4,307.00	\$3,716,839.31